



*Unified Student Loan Policy*

## Policy Changes Approved

Batch: 224 Proposal 1335

The nation's guarantors provide the following summaries to inform schools, lenders, and servicers of the latest *Common Manual* policy changes. These changes will appear in the manual's next annual update. The *Common Manual* is available on several guarantor websites, and also available on the *Common Manual's* website at <http://commonmanual.org>. Please carefully note the effective date of each policy change.

### Exit Counseling

The Manual has been updated to reflect a statutory change requiring borrower exit counseling to provide information about student loan debt relief companies. Specifically, exit counseling must provide an explanation that the borrower may be contacted during repayment by third-party student loan debt relief companies, that borrowers should use caution when dealing with those companies, and that the services those companies typically provide are already offered free of charge through the Department or the borrower's servicer.

<b>Affected Section(s):</b>	4.4.D Exit Counseling
<b>Effective Date:</b>	For exit counseling provided to borrowers on or after June 20, 2021.
<b>Basis:</b>	Stop Student Debt Relief Scams Act of 2019, Public Law 116-251.
<b>Policy Information:</b>	1135/Batch 225
<b>Guarantor Comments:</b>	None.