



Unified Student Loan Policy

**POLICY UPDATE PROPOSALS
APPROVED
AT GOVERNING BOARD MEETING APRIL 17, 2008**

TO: *Common Manual* Governing Board Representatives

FROM: Kim Elston and Brenda Grady, Co-Chairs
Common Manual Policy Committee

RE: *Approved Common Manual* Policy Updates
[Batch 149: Proposals 996, 1024 - 1036]

DATE: April 17, 2008

In its April 17, 2008, meeting the *Common Manual* Governing Board approved 14 policies from Batch 149 (proposal numbers noted above). Policy 1023 was deferred by the Policy Committee for additional research and development. Policies 991 and 997 were deferred by the Governing Board for additional discussion and development and will be brought to the Board for its consideration again in its June 2008 meeting.

The approved policies may now be implemented based on their individual effective dates. Updates for these policies will be published in three separate forums for reference:

- Common bulletin language will be distributed for publication in about 10 days.
- The revised policy text will be incorporated into the next version of the *Integrated Common Manual* (ICM). The ICM is available on many guarantor websites and is also available on the *Common Manual* website at www.commonmanual.org.
- The revised policy language will be included in the 2008 paper version of the *Common Manual*.

If you have any questions about the enclosed proposals or any aspect of the *Common Manual* process, please contact Kim Elston at 405-234-4487 or kelston@ogslp.org, or Brenda Grady at 336-727-9666 or bgrady@usafunds.org.

Enclosures: Policy Proposal Transmittal (1)
Common Manual Policy Proposals (996, 1024 - 1036)