

# COMMON MANUAL

*Unified Student Loan Policy*

**POLICY UPDATE PROPOSALS  
APPROVED  
AT GOVERNING BOARD MEETING DECEMBER 21, 2006**

**TO:** *Common Manual* Governing Board Representatives  
Interested Industry Groups and Others

**FROM:** Carolyn Small and Daniel Tryon, Co-Chairs  
*Common Manual* Policy Committee

**RE:** *Common Manual* Policy Updates  
[Batch 135: Proposal 909]  
[Batch 136: Proposals 912 - 918]

**DATE:** December 22, 2006

In its December 21, 2006, meeting the Governing Board approved one policy proposal from Batch 135, and seven policy proposals from Batch 136 (proposal numbers are noted above).

The Policy Committee did not refer proposal 911 from Batch 136 to the Governing Board for consideration. The Committee moved this proposal to its "considered" list, and no further action will be taken to advance the proposal. The final version of proposal 911, including summaries of comments received, will be distributed to the Governing Board and public list serves as an informational item along with the next, bimonthly Policy Committee Update.

Approved policies 909 and 912 - 918 may now be implemented based on their individual effective dates. Updates for these policies will be published in three separate forums for reference:

- Common Bulletin Language will be distributed for publication in about 10 days.
- The revised policy text will be incorporated into the next version of the *Integrated Common Manual* (ICM). The ICM is available on many guarantor websites and is also available on the *Common Manual* website at [www.commonmanual.org](http://www.commonmanual.org).
- The revised policy language will be included in the 2007 paper version of the *Common Manual*.

If you have any questions about the enclosed policies, please contact Carolyn Small at (515) 725-3413, or Daniel Tryon at (517) 373-4981 or by e-mail at [carolyn.small@iowa.gov](mailto:carolyn.small@iowa.gov) or [tryond@michigan.gov](mailto:tryond@michigan.gov).

Enclosures: Policy Proposal Transmittal (1)  
*Common Manual* Policy Proposals (909, and 912 - 918)