Special Common Bulletin Distribution – Approved Policy #881, Batch 131

Figure 11-1, the Deferment Eligibility Chart in the October 2006 Common Manual has been corrected to incorporate changes previously approved in policy 881 of Batch 131. Policy 881 struck four bullets under the “PLUS Loans” category for the PLUS deferment form, thereby denoting that pre-7/1/87 parent PLUS borrowers, and borrowers of parent PLUS loans before 8/15/83, do not qualify for in-school deferment based on the full-time or half-time enrollment of the student for whom the parent PLUS loan was made. Due to an unintentional error in the October 2006 Common Manual publication, these four bullets were not deleted.

An additional October 2006 manual publication error has also been corrected in Figure 11-1, the Deferment Eligibility Chart. Two bullets under the “PLUS Loans” category for the SCH deferment form were inadvertently deleted. These two bullets indicate that pre-7/1/87 parent PLUS borrowers, and borrowers of parent PLUS loans before 8/15/83 qualify for in-school deferment based on the parent PLUS borrower’s full-time enrollment in school.

Both of the aforementioned errors have been corrected in the first Integrated Common Manual update to the October 2006 electronic manual. In addition, this special common bulletin is accompanied by an attachment that contains a corrected copy of Figure 11-1. Please distribute the attachment along with this special common bulletin to your participants and manual users within your organizations. Users of a paper manual are strongly encouraged to print the attachment, remove the current Figure 11-1 from their paper version of the October 2006 manual, and replace it with the corrected Figure 11-1 provided in the attachment.