

#	Subject	Summary of Change to <i>Common Manual</i>	Type of Update	Effective Date
1135	Reduced Interest Rate Documentation for Claims	<p><u>13.1.D</u> <u>Claim File Documentation</u></p> <p>Requires a lender to provide to the guarantor documentation supporting the granting of a reduced interest rate under the Servicemembers Civil Relief Act if, at the time the lender files a claim with the guarantor, the borrower, comaker, or endorser is receiving this benefit. This documentation includes the borrower's written request for the reduced interest rate and the applicable military orders.</p>	Guarantor	Claims filed by the lender on or after January 1, 2010, unless implemented earlier by the lender.
1136	Ineligible Borrower and Identity Theft Claims	<p><u>2.3.C</u> <u>Common Forms</u> <u>13.1.D</u> <u>Claim File Documentation</u></p> <p>States that a lender must submit a completed FFELP Ineligible Borrower and Identity Theft Supplemental form to accompany the FFELP Claim Form to support and provide additional information and documentation necessary to request claim reimbursement for an ineligible borrower discharge or a discharge due to false certification as a result of a crime of identity theft.</p>	Guarantor	Claims filed by the lender on or after January 1, 2010, unless implemented earlier by the lender.
1137	Permitted Activities for Lenders	<p><u>3.4.C</u> <u>Permitted and Prohibited Activities</u></p> <p>Permits a lender to provide entrance counseling services. The school's staff must be in control of the counseling, whether in person or via electronic capabilities. The counseling must not promote the products and services of any specific lender.</p>	Federal	Entrance counseling provided by a lender on behalf of a school on or after August 14, 2008.
1138	Federal Veterans' Education Benefits and Estimated Financial Assistance	<p><u>6.7</u> <u>Determining the Amount of Estimated Financial Assistance</u> <u>Appendix G</u></p> <p>Excludes all federal veterans' education benefits from estimated financial assistance (EFA) for determining eligibility for a Stafford or PLUS loan. Revised policy provides an updated list of federal veterans' education benefits that are excluded.</p>	Federal	July 1, 2009.
1139	Increased Unsubsidized Stafford Loan Limits for Health Profession Students	<p><u>6.11.D.</u> <u>Increased Unsubsidized Stafford Loan Limits for Health Profession Students</u></p> <p>Deletes the reference to a student</p>	Correction	October 1, 1998.

		receiving a <i>Health Education Assistance Loan Program</i> (HEAL) loan for any portion of the same loan period as the increased unsubsidized Stafford annual loan limit available to a health profession student.		
1140	Reporting Social Security Number Changes or Corrections	<p><u>9.1</u> <u>Reporting Social Security Number, Date of Birth, and First Name Changes or Corrections</u></p> <p>States that when the school becomes aware of a discrepancy with a student's or parent borrower's Social Security Number (SSN), date of birth, or first name, the school must attempt to obtain documentation of the correct SSN, date of birth, or first name. The school must notify the guarantor of any change made to the SSN, date of birth, or first name as a result of obtaining documentation, and must notify the lender of any change to the SSN. Revised policy also states that if the school is unable to obtain a copy of an acceptable source document to resolve the discrepancy of an SSN, it must notify both the lender and guarantor. The school must also instruct the lender to cease disbursement, and the school may not deliver FFELP funds to the student until the school determines the correct SSN.</p>	Federal	July 1, 1996.
1141	Completing Loan Verification Certificates	<p><u>15.3.C</u> <u>Reviewing the Loan Verification Certificate</u></p> <p>States that a joint Consolidation loan cannot be reconsolidated under either the the FFELP or the Direct Loan Program. Revised policy also specifies that an existing single Federal Consolidation loan may be reconsolidated under the Direct Loan Program without adding other eligible loans under certain situations listed in Section 15.2.</p>	Federal	Loan verification certificates received by the lender on or after August 14, 2008.