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<th>Summary of Change to Common Manual</th>
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| 1236| School Misrepresentation                      | 4.1.E School Misrepresentation  
Incorporates new language that prohibits schools from making false, erroneous or misleading statements to current, prospective, or graduating students.                                                                                              | Federal        | Information provided by a school on or after July 1, 2011.                       |
| 1237| Foreign School Audited Financial Statements | 4.3.A General School Financial Responsibility Requirements  
4.8 Independent Audits  
Updates the Manual’s policy regarding foreign school requirements for submission of audited financial statements.                                                                                                                     | Federal        | Foreign school audited financial statement submissions on or after July 1, 2011.|
| 1238| Definition of “Module”                        | 6.1.B Academic Year Categories  
Appendix G  
States that a “module” is a course or courses that do not span the entire length of the payment period or period of enrollment in a program including, for example, an intersession that the school combines with a standard term, or mini-sessions that the school combines to form a summer term. | Federal        | Enrollment periods that begin on or after July 1, 2011.                         |
| 1239| Certifying Loans in Both FFELP and FDLP       | 4.1.A Establishing Eligibility  
Permits a school, for a specified time period, to certify loans of the same type under both programs for the same borrower even if the certifications apply to the same loan period.                                                                 | Federal        | None. These provisions were implemented and enforced by the Department.         |