

#	Subject	Summary of Change to <i>Common Manual</i>	Type of Update	Effective Date
1236	School Misrepresentation	4.1.E School Misrepresentation Incorporates new language that prohibits schools from making false, erroneous or misleading statements to current, prospective, or graduating students.	Federal	Information provided by a school on or after July 1, 2011.
1237	Foreign School Audited Financial Statements	4.3.A General School Financial Responsibility Requirements 4.8 Independent Audits Updates the Manual's policy regarding foreign school requirements for submission of audited financial statements.	Federal	Foreign school audited financial statement submissions on or after July 1, 2011.
1238	Definition of "Module"	6.1.B Academic Year Categories Appendix G States that a "module" is a course or courses that do not span the entire length of the payment period or period of enrollment in a program including, for example, an intersession that the school combines with a standard term, or mini-sessions that the school combines to form a summer term.	Federal	Enrollment periods that begin on or after July 1, 2011.
1239	Certifying Loans in Both FFELP and FDLP	4.1.A Establishing Eligibility Permits a school, for a specified time period, to certify loans of the same type under both programs for the same borrower even if the certifications apply to the same loan period.	Federal	None. These provisions were implemented and enforced by the Department.

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