

#	Subject	Summary of Change to <i>Common Manual</i>	Type of Update	Effective Date
1142	Total and Permanent Disability Claims	<p><u>2.3.C</u> <u>Claim Forms</u> <u>13.1.D</u> <u>Claim File</u> <u>Documentation</u></p> <p>States that a lender must provide certain electronic signature and disbursement information when filing a total and permanent disability claim that is not based on a determination by the Department of Veterans Affairs (VA). The required information must be submitted via the FFELP Assignment Support Supplemental Form (TPD-Specific worksheet).</p>	Guarantor	Total and permanent disability claims that are not based on a determination by the Department of Veterans Affairs and that are filed by the lender on or after January 1, 2010, unless implemented earlier by the guarantor.
1143	Income Documentation for Income-Based Repayment	<p><u>10.8.D</u> <u>Income-Based</u> <u>Repayment Schedule</u></p> <p>States that for purposes of determining whether a borrower has a partial financial hardship (PFH) under IBR, the borrower may provide the lender with either a signed copy of the page(s) of the borrower's most recent federal income tax return that contains the borrower's adjusted gross income (AGI), or the tax transcript information from the Internal Revenue Service (IRS) that contains the AGI and other tax return information. The policy further explains that to obtain a tax transcript from the IRS, the borrower may either submit a signed consent form (IRS Form 4506-T) directly to the lender (which will then forward it to the IRS), or the borrower may submit the 4506-T form directly to the IRS and request that the information be sent directly to either the lender or the borrower.</p>	Federal	Income-based repayment (IBR) plan requests received by the lender on or after July 1, 2009.
1144	Credit Standards and Adverse Credit	<p><u>2.1.B</u> <u>Types of Loans</u> <u>Available</u> <u>2.2.A</u> <u>Origination</u> <u>6.16</u> <u>Applying for Federal</u> <u>Stafford and PLUS</u> <u>Loans</u> <u>7.1.A</u> <u>General Determinations</u> <u>7.1.B</u> <u>Creditworthiness</u> <u>7.1.C</u> <u>Effect of Bankruptcy on</u> <u>Creditworthiness</u> <u>7.2.A</u> <u>Lender Responsibilities</u> <u>under a Master</u> <u>Promissory Note</u></p> <p><u>Appendix G</u> <u>Appendix H</u></p> <p>Removes the terms "creditworthy" and "creditworthiness" and replaces them with</p>	Correction	Retroactive to the implementation of the <i>Common Manual</i> .

		terminology related to not having adverse credit in the context of an applicant's or endorser's eligibility for a PLUS loan. Also removes the term "creditworthiness" and replaces it with "credit standards" in the context of a lender's independent credit criteria for a Stafford or PLUS applicant. In addition, the text describing existing policy that any debt discharged in bankruptcy during the 5-year period before the date of the credit report must be considered in determining a PLUS applicant's adverse credit was added to Subsection 7.1.C.		
1145	Increased Unsubsidized Stafford Loan Limits for Health Profession Students	<p><u>6.11.A.</u> <u>Stafford Annual Loan Limits</u></p> <p><u>6.11.D.</u> <u>Increased Unsubsidized Stafford Loan Limits for Health Profession Students</u></p> <p>Deletes reference to the bachelor of pharmacology and graduate of allied health programs as those for which an enrolled student may receive increased unsubsidized Stafford loan limits available to health profession students.</p>	Correction	<p>For deletion of the bachelor of pharmacology program, publication date of the 07-08 FSA Handbook.</p> <p>For deletion of the graduate of allied health program, publication date of the 00-01 FSA Handbook.</p>
1146	Deferring Defaulted Loans Deferred for further research by the Policy Committee.	<p><u>11.1.G</u> <u>Deferment of Loans in Default</u></p> <p>Deletes an administrative forbearance, applied in conjunction with a deferment, as an acceptable payment arrangement under which a lender may grant a deferment to a borrower whose loan is in default, when the lender receives the necessary documentation indicating that the borrower's deferment eligibility begins <i>after</i> the date of default.</p>	Correction	Effective for deferment requests granted by the lender on defaulted loans on or after July 1, 1996.
1147	Additional Unsubsidized Stafford Loan	<p><u>Appendix G</u></p> <p>Aligns the definition of "Additional Unsubsidized Stafford Loan" with the loan limits in Subsection 6.11.A and Figure 6-4.</p>	Correction	Stafford loans first disbursed on or after July 1, 2008, for loan periods that include or begin on or after July 1, 2008.