The nation's guarantors provide the following summaries to inform schools, lenders, and servicers of the latest Common Manual policy changes. These changes will appear in the manual's next annual update. These changes will also be incorporated into the Integrated Common Manual released in February 2012. The Integrated Common Manual is available on several guarantor websites, and it is also available on the Common Manual's website at www.commonmanual.org. Please carefully note the effective date of each policy change.

School Definitions
The Common Manual incorporates definitions of “proprietary institution” and “postsecondary vocational institution.” Manual text has been revised to use these terms consistently, as applicable, and to ensure the accurate use of existing defined terms such as “institution of higher education” and “school.” Additional corrections of the same nature will be accomplished through the technical editing process.

Affected Sections: 2.3.B U.S. Department of Education Publications
4.1 Institutional Eligibility
4.1.C Maintaining Eligibility
4.1.D Loss of Eligibility
Appendix G

Effective Date: Retroactive to the implementation of the Common Manual, except that provisions regarding a postsecondary program for students with intellectual disabilities are effective July 1, 2010.

Basis: HEA §101 and 102; §600.4; §600.5; §600.6; Federal Register dated October 29, 2009, pp. 55914 and 55947; 11-12 FSA Handbook, Volume 2, Chapter 1, pp. 2-2 to 2-8 and Chapter 2, pp. 2-16 to 2-18.

Policy Information: 1262/Batch 184
Guarantor Comments: None.