

The nation's guarantors provide the following summaries to inform schools, lenders, and servicers of the latest *Common Manual* policy changes. These changes will appear in the manual's next annual update. These changes will also be incorporated into the *Integrated Common Manual* release. The *Integrated Common Manual* is available on several guarantor websites, and it is also available on the *Common Manual's* website at www.commonmanual.org. Please carefully note the effective date of each policy change.

Guarantor Responsibilities in Loan Rehabilitation

Common Manual text has been revised to remove language that dictates guarantor requirements regarding rehabilitation of defaulted FFELP loans.

- Affected Sections:** 13.7 Rehabilitation of Defaulted FFELP Loans
- Effective Date:** N/A
- Basis:** HEA §428F; §682.405; *Dear Colleague Letter* GEN-08-12/FP-08-10
- Policy Information:** 1311/Batch 205
- Guarantor Comments:** None.