

#	Subject	Summary of Change to <i>Common Manual</i>	Type of Update	Effective Date
908	Effects of Unallocated Consolidation Amounts on New Stafford Loan Eligibility	<p><u>6.11.F (now 6.11.G in the October 2006 manual revision) Effects of a Consolidation Loan on New Stafford Loan Eligibility</u></p> <p>The unallocated amount of a Consolidation loan is no longer included in the NSLDS calculation of a student borrower's aggregate outstanding principal balances, and the FAA is no longer required to investigate whether an unallocated amount might impact a student's eligibility for additional Stafford loans. However, if the FAA has conflicting information indicating that the unallocated amount would cause the student to exceed the aggregate limit, the conflict must be resolved and the information derived from that resolution must be used in determining the student's remaining Stafford eligibility.</p>	Federal	January 2006.
909	NSLDS Ad Hoc Reporting <i>Deferred for additional review and consideration</i>	<p><u>9.2 Student Enrollment Status Reporting</u> <u>9.2.B Reporting Student Enrollment Status Changes to the Lender or Guarantor</u> <u>9.2.C Information Sharing with the Department, a Lender, or a Guarantor</u></p> <p>In addition to submitting regular reports to NSLDS, a school may be required to report enrollment status changes that affect the grace period, repayment responsibility, or deferment privileges of a student through an ad hoc report. Revised policy also states that unless the school expects to submit a Submittal File within the next 60 days, the school must submit an ad hoc report to NSLDS within 30 days of discovering that a student for whom a FFELP loan was made has changed his or her permanent address. In addition, subsection 9.2.B has been renamed "Ad Hoc Reporting" and new subsection</p>	Federal	Enrollment status changes reported by the school on or after September 1, 1996.

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		9.2.C "Information Sharing with the Department, a Lender, or a Guarantor" has been added.		
910	Unpaid Refund	<u>13.8.F Unpaid Refund</u> Revised policy states that a borrower must complete, certify, and submit to his or her lender or guarantor an unpaid refund loan discharge application <i>which includes</i> a sworn statement of several declarations.	Correction	Retroactive to the approval of the common Loan Discharge Application: Unpaid Refund.

Final Transmittal Batch 135