

#	Subject	Summary of Change to <i>Common Manual</i>	Type of Update	Effective Date
1079	Social Security Number on Individual Checks and Master Check Transmittals	<p><u>7.7.C</u> <u>Disbursement by Individual Check</u> <u>7.7.D</u> <u>Disbursement by Electronic Funds Transfer (EFT) or Master Check</u></p> <p>Removes the requirement that the lender provide any SSN(s) on an individual check and affords the lender alternative methods by which sufficient information is provided with or on the check to ensure that the school can efficiently match the check with the correct student or borrower to facilitate timely delivery.</p> <p>Removes the requirement that the master check roster always include the SSN for the dependent student for a parent PLUS loan by affording the lender the option to include <i>either</i> the student's SSN or other reliable identifying information.</p>	Guarantor	Loan disbursement checks issued by the lender on or after July 1, 2009, unless implemented earlier by the lender or the guarantor.
1080	Child Care Forgiveness	<p><u>2.3.C</u> <u>Common Forms</u> <u>Figure 11-2</u> <u>Forbearance Eligibility Chart</u> <u>11.24.C</u> <u>National Service, Loan Forgiveness, or Department of Defense Repayment</u> <u>Chapter 13</u> <u>Claim Filing, Discharge, and Forgiveness</u> <u>13.9</u> <u>Forgiveness</u> <u>13.9.A</u> <u>Loan Forgiveness Demonstration Program for Child Care Providers</u> <u>13.9.B</u> <u>Teacher Loan Forgiveness Program</u> <u>Appendix D.9</u> <u>Other Department Contact Information</u> <u>Appendix G</u> <u>Glossary</u></p> <p>Removes references throughout the Manual to the Child Care Providers Loan Forgiveness program, and renumbers the Teacher Loan Forgiveness Program as Subsection 13.9.A.</p>	Federal	August 14, 2008.

1081	Revised Notice of Assignment, Sale, or Transfer	<p><u>3.4.B</u> <u>Loan Assignment, Sale, or Transfer</u></p> <p>Amends the Manual to require that the notification that the lender or holder sends to the borrower when the loan is assigned, sold, or transferred to another lender or holder also include the effective date of the transaction and the date on which the current holder will stop accepting payments, and the date on which the new loan holder will begin accepting payments.</p>	Federal	Loans assigned, sold, or transferred by the lender or holder on or after August 14, 2008.
1082	Permitted and Prohibited Activities	<p><u>3.4.C</u> <u>Permitted and Prohibited Activities</u></p> <p>Specifies that the assistance a lender may provide to a school is limited to technical assistance comparable to the kinds of technical assistance provided to a school by the Department under the Federal Direct Loan Program (FDLP).</p> <p>Amends the activities a lender is prohibited from providing to a school based on the provisions of Higher Education Opportunity Act (HEOA).</p>	Federal	Lender activities that occur on or after August 14, 2008.
1083	Student Consumer Information	<p><u>4.4.B</u> <u>Consumer Information</u></p> <p>Adds to the Manual consumer information that a school must disclose to a student based on the provisions of the HEOA.</p> <p>Deletes from the Manual consumer information-related requirements that a school is no longer required to disclose to student borrowers.</p> <p>Clarifies that foreign schools are exempt from the requirement to publish an annual security report.</p> <p>Incorporates clarifications that are intended to be non-substantive in nature and align the Manual's text with existing regulatory language.</p>	Federal	<p>August 14, 2008.</p> <p><i>If the Department publishes guidance with a different triggering event, the Common Manual will immediately notify the FFELP community of the change.</i></p> <p>The deletion of the requirement to retain a signed consumer information disclosure in the student's file is retroactive to the implementation of the <i>Common Manual</i>.</p>
1084	Extenuating Circumstances in Adverse Credit Determinations	<p><u>7.1.B</u> <u>Creditworthiness</u></p> <p>Provides that in addition to the four examples of extenuating circumstances, a lender may approve a PLUS loan for an applicant with adverse credit if he or she is or has been 180 days or less delinquent, during the period beginning</p>	Federal	Effective for loans first disbursed on or after July 1, 2008, for extenuating circumstances existing between January 1, 2007

		on January 1, 2007, and ending on December 31, 2009, on mortgage loan payments or on medical bill payments for the applicant or the applicant's family.		and December 31, 2009.
1085	Capitalizing Interest on PLUS Loans Withdrawn and moved to considered based on community comments	10.10 10.10.A 10.10.B <u>Capitalizing Accrued Interest Permitted Capitalization Frequency</u> Provides that for a PLUS loan first disbursed on or after July 1, 2008, the lender must capitalize unpaid interest if the borrower does not pay the interest. Interest may be capitalized no more frequently than quarterly.	Federal	PLUS loans first disbursed by the lender on or after July 1, 2008.
1086	PLUS In-School and Post-Enrollment Deferment	11.6 11.6.A <u>In-School Deferment and Summer Bridge Eligibility Criteria—In-School</u> States that a PLUS loan borrower who meets the conditions required for an in-school deferment may defer all of his or her PLUS, Stafford, or Consolidation loans, as applicable. In addition, a parent PLUS borrower may request an in-school deferment of his or her PLUS loans, first disbursed on or after July 1, 2008, based on the in-school status of the student for which the loan was made.	Federal	PLUS loans first disbursed on or after July 1, 2008.
1087	In-School Deferment from NSLDS Data	11.6.B <u>Deferment Documentation—In-School</u> Requires the lender, at the request of a school, to use data on the NSLDS to process a borrower's in-school deferment.	Federal	In-school deferments granted by the lender on or after August 14, 2008.
1088	Loan Forgiveness for Service in Areas of National Need	13.9.B <u>Loan Forgiveness for Service in Areas of National Need</u> Adds information regarding Loan Forgiveness for Service in Areas of National Need that was added as a result the HEOA.	Federal	School, academic, or calendar year of full-time employment completed after August 14, 2008.
1089	Loan Repayment for Civil Legal Assistance Attorneys	13.9.C <u>Loan Repayment for Civil Legal Assistance Attorneys</u> Adds information regarding Loan Repayment for Civil Legal Assistance Attorneys that was added as a result of the HEOA.	Federal	August 14, 2008.