

#	Subject	Summary of Change to <i>Common Manual</i>	Type of Update	Effective Date
1041	Return of Ineligible Borrower Loan Funds	<p><b><u>5.16 Ineligible Borrowers</u></b>  <b><u>5.16.A Ineligibility Based on Borrower Error</u></b>  <b><u>5.16.B Ineligibility Based on School Error</u></b>  <b><u>8.9.B Return of Ineligible Borrower Loan Funds</u></b></p> <p>Aligns the Manual guidance regarding a borrower whose failure to begin attendance results in the school being required to return loan funds to the lender.</p>	Federal	School determinations that a student did not begin attendance on or after July 1, 2008, unless implemented earlier by the school on or after November 1, 2007.

Batch 150 trans

approved