

| #   | Subject  | Summary of Change to <i>Common Manual</i>   | Type of Update | Effective Date   |
|-----|--|---|----------------|--|
| 975 | Reporting SSN, Date of Birth, and First Name Changes<br><br><b>Deferred for additional consideration</b> | <u>3.5.F Reporting Social Security Number, Date of Birth, and First Name Changes or Corrections</u><br><br><u>9.1 Reporting Social Security Number, Date of Birth, and First Name Changes or Corrections</u><br><br>Permits the lender/guarantor to consider a document that was not originated by the Social Security Administration (SSA) as an acceptable source for making a Social Security Number change, as long as the SSA has verified the information contained on the document.  | Guarantor      | For documents verified by the Social Security Administration and received by the lender/servicer or guarantor on or after January 1, 2008, unless implemented earlier by the lender/servicer or guarantor. |
| 944 | Economic Hardship Deferment Eligibility Criteria   | <u>11.4.A Eligibility Criteria—Economic Hardship</u><br><br>States that a borrower who is receiving a payment or benefit under a federal or state public assistance program, such as Aid to Families with Dependent Children, Supplemental Security Income, Food Stamps, or state general public assistance is eligible to receive an economic hardship deferment.  | Federal        | Economic hardship deferments granted by the lender on or after January 1, 2008, unless implemented earlier by the lender.  |
| 976 | Including a Retroactive Period in a Loan Period  | <u>6.2 Determining the Loan Period</u><br><br>States that a school may include a retroactive period in a loan period when certifying a Stafford or PLUS loan if the student completed the retroactive period on at least a half-time basis. Requires the school to ensure that a loan period that includes a retroactive period does not exceed the maximum allowable loan period as currently described in this section, and that it meets applicable criteria for determining the frequency of Stafford annual loan limits. Adds cross-references to other pertinent sections and text. | Federal        | Publication date of the 03-04 FSA Handbook.  |

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| 977 | Prorated Loan Limits                               | <p><u>6.11.F Prorated Loan Limits</u></p> <p>States that loan proration is not required for a student completing coursework necessary for a professional credential or certification from a state if that credential or certification is required for employment as a teacher in an elementary or secondary school in that state.</p> | Correction     | Retroactive to the implementation of the <i>Common Manual</i> . |
| 978 | Loss of Eligibility for Special Allowance Payments | <p><u>15.1.A Agreement to Guarantee Federal Consolidation Loans</u></p> <p>Clarifies that any failure on the part of a lender to fulfill due diligence requirements on a Consolidation loan may also result in a loss of eligibility for any special allowance payments that might otherwise apply to that Consolidation loan.</p>    | Correction     | Retroactive to the implementation of the <i>Common Manual</i> . |

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