



*Unified Student Loan Policy*

**POLICY UPDATE PROPOSALS  
APPROVED  
AT GOVERNING BOARD MEETING DECEMBER 17, 2009**

TO: *Common Manual* Governing Board Representatives  
Interested Industry Groups and Others

FROM: Carol Egan and Carolyn Small, Co-Chairs  
*Common Manual* Policy Committee

RE: Approved *Common Manual* Policy Updates  
[Batch 163: Proposals 1156 and 1157]

DATE: December 18, 2009

In its December 17, 2009, meeting, the *Common Manual* Governing Board approved the two policy proposals in Batch 163 (proposal numbers noted above).

The approved policies may now be implemented based on their individual effective dates. Updates for these policies will be published in three separate forums for reference:

- Common bulletin language will be distributed for publication in about 10 days.
- The revised policy text will be incorporated into the next version of the *Integrated Common Manual* (ICM). The ICM is available on many guarantor websites and is also available on the *Common Manual* website at [www.commonmanual.org](http://www.commonmanual.org).
- The revised policy language will be included in the 2010 paper and electronic (ECM) versions of the *Common Manual*.

If you have any questions about the enclosed proposals or any aspect of the *Common Manual* process, please contact Carol Egan via email at [cegan@aessuccess.org](mailto:cegan@aessuccess.org) or phone at 717-720-3663, or Carolyn Small via e-mail at [Carolyn.small@iowa.gov](mailto:Carolyn.small@iowa.gov) or phone at 515-725-3413.

Enclosures: Policy Proposal Transmittal (1)  
*Common Manual* Policy Proposals (1156 and 1157)