



Unified Student Loan Policy

**POLICY UPDATE PROPOSAL
APPROVED
AT GOVERNING BOARD MEETING APRIL 16, 2009**

TO: *Common Manual* Governing Board Representatives
Interested Industry Groups and Others

FROM: Susan Fields, Chair
Common Manual Policy Committee

RE: Approved *Common Manual* Policy Updates
[Batch 159: Proposals 1092, 1095, 1118-1120, 1122, 1124-1126, and 1128-1134]

DATE: April 21, 2009

In its April 16, 2009, meeting the *Common Manual* Governing Board approved the sixteen proposals from Batch 159 (proposal numbers noted above). Policy 1121, which would have incorporated information into the Manual regarding the Competitive Loan Auction Pilot Program for parent PLUS Loans, has been withdrawn from this batch based on guidance issued by the Department. This policy has been moved radar to watch for further action on this issue. Based on community comments received, Policy 1123 has been deferred for further research. Policy 1127 has been moved to considered and the text incorporated into Policy 1109 in Batch 158.

The approved policies may now be implemented based on their individual effective dates. Updates for these policies will be published in three separate forums for reference:

- Common bulletin language will be distributed for publication in about 10 days.
- The revised policy text will be incorporated into the next version of the *Integrated Common Manual* (ICM). The ICM is available on many guarantor websites and is also available on the *Common Manual* website at www.commonmanual.org.
- The revised policy language will be included in the 2009 paper and electronic (ECM) versions of the *Common Manual*.

If you have any questions about the enclosed proposals or any aspect of the *Common Manual* process, please contact Susan Fields at 217-524-7931, or by e-mail at sfields@isac.org.

Enclosures: Policy Proposal Transmittal (1)
Common Manual Policy Proposals (1092, 1095, 1118-1120, 1122, 1124-1126, and 1128-1134)