



Unified Student Loan Policy

**POLICY UPDATE PROPOSAL
APPROVED
AT GOVERNING BOARD MEETING NOVEMBER 20, 2008**

TO: *Common Manual* Governing Board Representatives
Interested Industry Groups and Others

FROM: Susan Fields, Chair
Common Manual Policy Committee

RE: Approved *Common Manual* Policy Updates
[Batch 153: Proposals 991, 997, 1055, and 1063-1066]

DATE: November 24, 2008

In its November 20, 2008, meeting the *Common Manual* Governing Board approved the seven policy proposals from Batch 153 (proposal numbers noted above). Policy 1023 has been deferred for further research and development.

The approved policies may now be implemented based on their individual effective dates. Updates for these policies will be published in three separate forums for reference:

- Common bulletin language will be distributed for publication in about 10 days.
- The revised policy text will be incorporated into the next version of the *Integrated Common Manual* (ICM). The ICM is available on many guarantor websites and is also available on the *Common Manual* website at www.commonmanual.org.
- The revised policy language will be included in the 2009 paper and electronic (ECM) versions of the *Common Manual*.

If you have any questions about the enclosed proposals or any aspect of the *Common Manual* process, please contact Susan Fields at 217-524-7931, or by e-mail at sfields@isac.org.

Enclosures: Policy Proposal Transmittal (1)
Common Manual Policy Proposals (991, 997, 1055, and 1063-1066)