

#	Subject	Summary of Change to <i>Common Manual</i>	Type of Update	Effective Date
1318	Mandatory and Mandatory Administrative Forbearance	<p>11.23.D Teacher Loan Forgiveness 11.24.C National Service, Loan Forgiveness, Department of Deferment Repayment, or Active Military State Duty</p> <p>Revised policy adds to Subsection 11.23.D an additional cross-reference to Subsection 11.24.C where the other TLF forbearance type is explained. In addition, revised policy in Subsection 11.24.C includes reference to the OMB-approved mandatory forbearance request forms, and new subheadings provide clarity on which eligibility criteria pertain to each forbearance type. Revisions also include additional regulatory citations.</p>	Federal	For mandatory forbearance forms distributed on or after June 1, 2016.
1319	FFELP Interest Rates	<p>7.4.A Current Stafford Interest Rates Figure 7-1 Stafford Loan Interest Rates Figure H-1 Summary of Variable-Rate Conversion Provisions</p> <p>Revised policy removes the fixed interest rates for FFELP Stafford loans first disbursed on or after July 1, 2010, as no new FFELP loans could be first disbursed on or after July 1, 2010. Revised policy adds the effective variable interest rates for FFELP Stafford loans from July 1, 2012 through June 30, 2017.</p>	Federal	Changes in FFELP variable interest rates on July 1, 2011 and thereafter.