

#	Subject	Summary of Change to Common Manual	Type of Update	Effective Date
1296	Reporting Requirements Regarding a Borrower's Total and Permanent Disability Discharge Application Status	<p>13.8.G Total and Permanent Disability</p> <p>Provides the frequency (at least monthly) for which a lender must notify the guarantor that the borrower or some party to the loan has applied for total and permanent disability discharge and that the discharge application is under review by the Department.</p>	Guarantor	Guarantor receipt of lender notifications that a borrower's total and permanent disability discharge application is under Department review on or after June 1, 2014, unless implemented no earlier than July 1, 2013, by the guarantor.
1297	Changes to Eligibility Reinstatement Rules	<p>5.3 Reinstatement of Title IV Eligibility after Default</p> <p>Amends the definition of "timely" payments for purposes of SRA to 20 days and adds the new provision that a borrower who reinstates Title IV eligibility but does not obtain new Title IV funds before re-defaulting on a loan is not considered to have used the one-time reinstatement opportunity provided under the Act.</p>	Federal	Reinstatement eligibility determinations made by the guarantor on or after July 1, 2014.
1298	Lender Disclosures	<p>10.12 Lender Disclosures During Repayment</p> <p>12.1.A Required Lender Disclosure for a Borrower Having Difficulty Making Payments</p> <p>Provides that a lender is exempt from the disclosure requirements if a borrower's difficulty making payments has been previously resolved. This may be either through contact with the borrower based on a previous disclosure or other communication between the lender and the borrower that included recognition that a borrower's payment difficulty could be resolved by a payment amount change or payment postponement.</p>	Federal	<p>For determining whether the lender must send the borrower-having-difficulty disclosure, effective for notifications of borrower difficulty occurring on or after July 1, 2014, unless implemented by the lender no earlier than November 1, 2013.</p> <p>For establishing the 5-business-day timeframe for sending the 60-day delinquency disclosure effective for 60-days delinquencies occurring on or after July 1, 2014, unless implemented by the lender no earlier than November 1, 2013.</p>

1300	Change in Participation Rate Index Threshold	<p>16.4.B School Appeals</p> <p>Provides that the school may appeal on this basis if the PRI for that fiscal year is less than or equal to 0.0832.</p>	Federal	July 1, 2014.
1301	Online and Distance Learning Qualification for a Closed School Discharge	<p>13.8.B Closed School</p> <p>Clarifies that if a school offers online and/or distance education programs, those programs are considered to be associated with the main campus of the school and a borrower who obtained loans for those programs would qualify for a closed school discharge only if the main campus of the school closes.</p>	Correction	Closed school applications received on or after April 29, 1994.
1302	Loan Rehabilitation Details Removed	<p>13.7 Rehabilitation of Defaulted FFELP Loans</p> <p>Eliminates detailed information regarding the rehabilitation process.</p>	Organizational	None.

Batch 199 (Bulletin Language)