

#	Subject	Summary of Change to Common Manual	Type of Update	Effective Date
1281	Calculation of School Cohort Default Rates	<p>16.2 Calculation of School Cohort Default Rates 16.5 Consequences of High Official Cohort Rates for Schools</p> <p>Corrects information on closed school, false certification and identity theft discharges included in the cohort default rate calculation and also introduces suggestions for schools regarding what a default management plan might include.</p>	Federal	Expansion of the cohort default period from a two-year period to a three-year period beginning with fiscal year 2009.

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