

Policy Changes Approved December 15, 2011

Unified Student Loan Policy

Batch 182: Proposals 1258 - 1259

The nation's guarantors provide the following summaries to inform schools, lenders, and servicers of the latest *Common Manual* policy changes. These changes will appear in the manual's next annual update. These changes will also be incorporated into the *Integrated Common Manual* released in February 2012. The *Integrated Common Manual* is available on several guarantor websites, and it is also available on the *Common Manual*'s website at www.commonmanual.org. Please carefully note the effective date of each policy change.

Teacher Loan Forgiveness Interruptions in Qualifying Teaching Service

The Common Manual has been revised to include information regarding the Department's waiver of the statutory and regulatory requirements for an interruption in required teaching service under the Teacher Loan Forgiveness Program if the borrower was affected by Hurricane Katrina or Hurricane Rita. The waiver applies to any period beginning on the date of the relevant hurricane, Katrina or Rita, and continues through June 30, 2006.

Affected Sections: 13.9.A Teacher Loan Forgiveness Program

Effective Date: Interruptions in required Teacher Loan Forgiveness Program teaching service for an

affected borrower for any period beginning on the date of the relevant hurricane,

Katrina or Rita, and continuing through June 30, 2006.

Basis: Dear Colleague Letter GEN-06-07.

Policy Information: 1258/Batch 182

Guarantor Comments: None.

Medical or Dental Internship or Residency Forbearance

The Common Manual has been revised to reflect that only a borrower who is in a medical or dental internship or residency program is eligible to receive an internship or residency mandatory forbearance on his or her loan.

Affected Sections: 11.24.B Medical or Dental Internship or Residency Forbearance

Effective Date: Retroactive to the implementation of the Common Manual.

Basis: §682.211(h)(2). **Policy Information:** 1259/Batch 182

Guarantor Comments: None.